



For Immediate Release

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## **United American Bank Teams with American Trust California**

*Trust and Investment Services Available Through Community Bank*

**San Mateo, CA – January 12, 2005** – John Schrup, President and Chief Executive Officer of United American Bank (OTCBB: UABK), San Mateo’s full-service, locally owned and operated community bank, today announced that United American Bank has affiliated with American Trust California to offer a full range of wealth management and investment services to individuals and businesses in the Bay Area.

“United American Bank was formed to provide a new standard in Peninsula banking,” said Schrup. “We differ from other banks in the exceptional level of personal service our seasoned bankers provide and in the range of flexible, customized financial solutions we offer. Teaming with an established, strong organization like American Trust to offer innovative trust management and investment services is one more way to serve the financial needs of our customer community.”

American Trust California, a division of American Trust & Savings Bank, is located in the United American Bank offices at 101 South Ellsworth Avenue, Suite 202 in San Mateo.

Cathleen M. Colgan, a seasoned financial services professional with more than 20 years of trust experience, joined American Trust California in 2005 as Managing Director, Vice President and Trust Officer to offer wealth management and investment services at the San Mateo office. Most recently, Ms. Colgan was Vice President and Senior Trust Officer at Greater Bay Trust Company in Palo Alto.

“When you work with American Trust California, you work with me,” said Colgan. “I, in turn, have more than 30 wealth management professionals working for me at American Trust’s headquarters. This high level of support allows me to really focus on the individual needs of each client. We’re big enough to provide the latest trust and investment services to our clients, but not so big that they get lost in the shuffle of a mega-bank operation.”

Headquartered in Dubuque, Iowa, American Trust has over \$850 million in assets under management and has provided wealth management, investment, and retirement planning services to individuals and businesses in the Midwest since the 1940s. American Trust and many of its shareholders are founding investors in United American Bank.

## **About United American Bank**

United American Bank is San Mateo County's only full-service community bank. The bank is dedicated to providing quality banking and financial services to businesses, professionals and individuals who prefer a high level of personalized client service and management. For more information, visit United American Bank on the web at [www.UnitedAmericanBank.com](http://www.UnitedAmericanBank.com) or call 650-579-1500.

## **Safe Harbor**

Certain matters discussed in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward looking statements relate to the bank's current expectations regarding future operating results and the growth in loans, deposits, and assets. These forward looking statements are subject to certain risks and uncertainties that could cause the actual results, or performance to differ materially from those expressed, suggested or implied by the forward looking statements. These risks and uncertainties include, but are not limited to: (1) the impact on the bank's performance from changes in interest rates, local and national economic conditions, and the number of financial services providers, (2) the banks ability to continue the current rate of growth, (3) the banks ability to increase net interest income (4) the quality of the loan portfolio and (5) changes in government regulations.